

Agent Assist Rent Calculator

**What you pay in RENT could be equity in your own home.
See below for details on the amount you pay in rent.**

| Monthly Rent | 10 yrs | 15 yrs | 20 yrs | 25 yrs | 30 yrs |
|--------------|--------------|--------------|--------------|----------------|----------------|
| \$500.00 | \$77,691.14 | \$133,641.47 | \$205,516.83 | \$297,754.85 | \$416,129.32 |
| \$600.00 | \$93,169.37 | \$160,373.37 | \$246,620.20 | \$357,305.83 | \$499,355.18 |
| \$700.00 | \$108,697.60 | \$187,102.26 | \$287,723.57 | \$416,856.80 | \$582,581.04 |
| \$800.00 | \$124,225.82 | \$213,831.16 | \$328,826.93 | \$476,407.77 | \$665,806.91 |
| \$900.00 | \$139,754.05 | \$240,560.05 | \$369,930.30 | \$535,958.74 | \$749,032.77 |
| \$1,000.00 | \$155,282.28 | \$267,288.94 | \$411,033.67 | \$595,509.71 | \$832,258.64 |
| \$1,100.00 | \$170,810.51 | \$294,017.84 | \$452,137.04 | \$655,060.68 | \$915,484.50 |
| \$1,200.00 | \$186,338.74 | \$320,746.73 | \$493,240.40 | \$714,611.65 | \$998,710.36 |
| \$1,300.00 | \$201,866.96 | \$347,475.63 | \$534,343.77 | \$774,162.62 | \$1,081,936.23 |
| \$1,400.00 | \$217,395.19 | \$374,204.52 | \$575,447.14 | \$833,713.59 | \$1,165,162.09 |
| \$1,500.00 | \$232,923.42 | \$400,933.42 | \$616,550.50 | \$893,264.56 | \$1,248,387.95 |
| \$1,600.00 | \$248,451.65 | \$427,662.31 | \$657,653.87 | \$952,815.53 | \$1,331,613.82 |
| \$1,700.00 | \$263,979.88 | \$454,391.20 | \$698,757.24 | \$1,012,366.50 | \$1,414,839.68 |
| \$1,800.00 | \$279,508.10 | \$481,120.10 | \$739,860.60 | \$1,071,917.48 | \$1,498,065.54 |
| \$1,900.00 | \$295,036.33 | \$507,848.99 | \$780,963.97 | \$1,131,468.45 | \$1,581,291.41 |
| \$2,000.00 | \$310,564.56 | \$534,577.89 | \$822,067.34 | \$1,191,019.42 | \$1,664,517.27 |

The rent you pay adds up to a sizable sum.
For a clearer picture of how large that sum can be, consider the following:

First, consider the lost return on your investment. Real Estate that you purchase may appreciate over time, but rental payments will not. Calculate what your earnings could be if you invested your monthly rent. If your rent were \$800 per month and you invested that amount each month for 10 years and received a 5% return on your investment you would earn \$28,225.00.

Second, consider the amount of rent that you would pay over a ten year period.

\$28,225 lost return on investment
\$96,000 rent paid over 10 years at \$800 per month
 \$124,225 cost of renting vs investing \$800

Finally, consider that this example does not take into account the fact that rents typically increase on an annual basis. Use this chart to locate your monthly payment, and to help you determine the equity you could be putting into owning your own home.